

Business and Non-Instructional Operations

Financial Records and Reports

The Superintendent of Schools shall be responsible for receiving and properly accounting for all school district funds and for annual financial reports to the Board of Education, the State Board of Education, the Teachers' Retirement Board, and any other governmental agencies as required by State law.

To assist the Board in carrying out its fiscal and general district responsibilities, the Superintendent of Schools shall prepare monthly financial statements and shall include in a monthly financial package to the Board:

1. Amounts budgeted;
2. Amounts expended and encumbered;
3. Transfers, if any, made to balance accounts and reasons for over-expenditures made;
4. Unencumbered balances.
5. List of bills paid;
6. Other financial reports requested by the Board, or which the Superintendent believes should be provided.

(cf. 3160 Budget Administration)
(cf. 3292 Investment of Funds)

Legal Reference: Connecticut General Statutes

10-51 Fiscal year. Budget. Payments by member towns; adjustments to payments.
Investment of funds. Temporary borrowing. Reserve fund.

10-222 Appropriations and budget. Financial information system.

10-259 Fiscal and school year defined.

Policy adopted: March 9, 2017

STONINGTON PUBLIC SCHOOLS
Stonington, Connecticut