

Business and Non-Instructional Operations

Periodic Audits

An audit of all accounts of the school system shall be made annually by an independent public accountant selected by the Board of Aldermen/Board of Selectpersons.

The audit shall include all funds of the school system including appropriated budget funds, all student activity funds and cafeteria funds and accounts, and all other funds under the control or jurisdiction of the Board of Education. The audit shall identify all expenditures by source of funds, and shall contain:

1. A statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut; and
2. A summary of audit exceptions and management recommendations.

It shall be expected that the independent public accountant will hold an "exit interview" with the Superintendent and the Director of Finance.

Legal Reference: Connecticut General Statutes
7-392 Making of Audits.
7-393 Working papers of accountant; preservation for inspection.
10-260a Auditing of state grants for public education.

Policy adopted: March 9, 2017

STONINGTON PUBLIC SCHOOLS
Stonington, Connecticut